



PURSUING LARGE-SCALE GOLD DISCOVERY

HISTORIC GOLD MINE SET TO COME ALIVE

Auramex Resource Corp (AUX-TSXV) is a Canadian gold junior that creates shareholder value by applying its extensive geological expertise in the quest for large-scale gold discoveries.

Exploration is focused on a historic high-grade gold mine in the midst of one of the most richly mineralized areas on the planet. The Auramex geologists are applying leading-edge exploration technology to that mine in the search for buried portions of that past producer.

Previous miners and explorers merely “chased the veins” which came to surface. Auramex geologists have compiled compelling evidence that the known gold zone is merely the surface expression of a much larger gold-bearing system.

Advanced scientific work now underway is refining targets for a drill program intended to probe beneath the past-producing high-grade gold mine in the hunt for a multi-million oz. deposit.



The geological team is applying its extensive knowledge of the Golden Triangle to a past-producing high-grade gold mine in one of the world’s most richly-mineralized regions.

THE GOLDEN TRIANGLE

'A NEW CANADIAN GOLD RUSH'

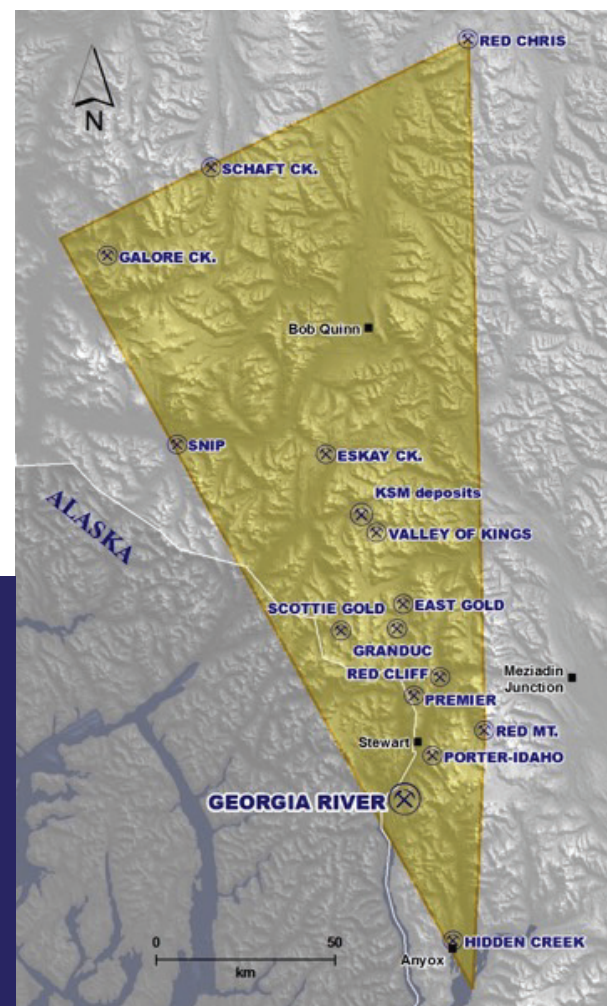
Tucked in behind the Alaska Panhandle, in northwest British Columbia, the Golden Triangle is an extensive mineralized district that hosts several large gold, silver and/or copper deposits.

Known for million-ounce gold deposits, the Golden Triangle hit the headlines in 1988 with the discovery of Eskay Creek, which became one of the world's largest gold-silver mines. Geological advances and infrastructure developments are turning the under-explored region into what investment analysts describe as the "centre of a new Canadian gold rush".

The precious and base metal riches are hosted in a variety of deposit types. A volcanogenic massive sulphide (VMS) deposit at Eskay Creek produced 3 million ounces of gold and 160 million ounces of silver from ore with a spectacular grade of 49 g/t gold and 2,406 g/t silver. The deposit was so rich that the world's second-largest gold miner, Barrick, transported some of the crushed untreated ore directly to smelters.

Pretium Resources also reported spectacular results from exploration at its Brucejack epithermal vein target. Several drill intercepts exceeded 10,000 grams per tonne, which is 1% gold – an astonishing concentration, when the average grade of a gold deposit globally is less than 1 g/t. One interval returned more than 40,000 g/t. The Brucejack mine produced 354,000 ounces of gold in 2019, generating US\$180 million of free cash flow.

The Golden Triangle retains enormous potential. Emerging scientific tools and techniques along with a growing understanding of the geology of the region creates a solid basis for further discoveries.



“Over time, the delineated metal endowment has the potential to rise significantly as exploration turns up new discoveries.”

says Auramex head, Lawrence Roulston

GEORGIE RIVER MINE

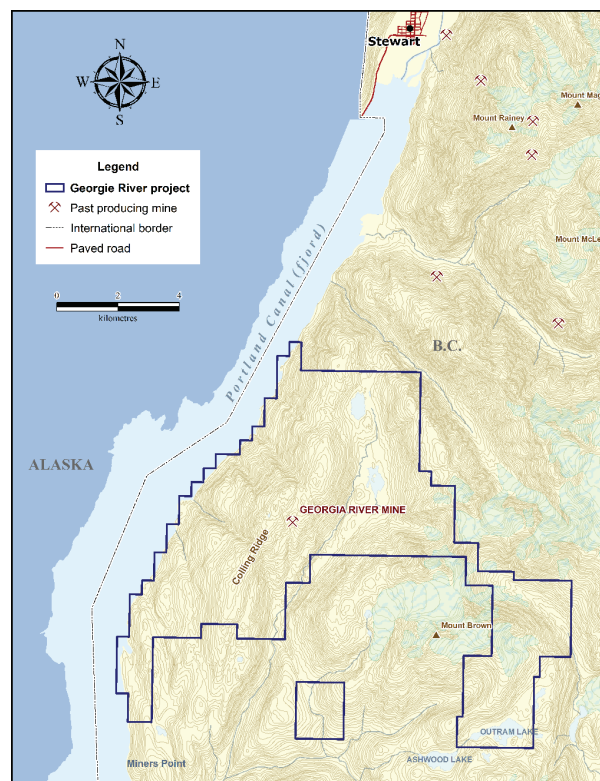
‘THE HIDDEN POTENTIAL OF A FORGOTTEN MINE’

Auramex’ flagship project includes the historic Georgia River Mine, a high-grade gold mine 100% owned by Auramex. The 80 square kilometer (8,000 hectare) property is located on tidewater, 16 kilometres south of the deep-water port of Stewart.

Discovered in 1910, access to the area of the mine was initially on foot, then upgraded to a packhorse trail. A mill was eventually assembled on site but faced the challenges of difficult access at that time, as well as limits to the processing technology that then existed. In 1939, the mine was abandoned. The property laid dormant until the late 1970s.

Drilling from 1978 to 2003 was primarily aimed at the area around the past production. Drilling encountered highly encouraging gold values along 400 metres of strike length and throughout the 100 metres of vertical extent probed by the drilling.

Most of the work was conducted by juniors with the intent of re-starting the old mine. The minimal work conducted outside of the mine area found encouraging signs of a larger system, but there was no follow-up until the property was acquired by Auramex.





STEWART ▼

In 2010, Dr. Paul Metcalfe P.Geo. was engaged as a consultant to map the Georgia River property. As a leading authority in the Golden Triangle, he re-evaluated the geology around the old mine.

Dr. Metcalfe (who is now Auramex Director and VP Exploration) confirmed the presence of Early Jurassic magmatic intrusions near the mine. Intrusions of that age are closely associated with many large gold deposits in the Golden Triangle.

Dr. Metcalfe also noted other similarities of the geology at Georgia River to that of the settings hosting other gold deposits in the region including Snip and Brucejack. Among those features is a regional-scale zone of deformation and alteration adjacent to the mine.

Previous management of Auramex had optioned the core of the property to another junior that was intent on restarting the mine. When full control of the property was finally regained by Auramex in May 2019, the first truly comprehensive exploration program got underway.

For the first time, the results of the previous drilling, including accurate locations, are being plotted and systematically reviewed together with data collected from the underground workings and results of recent surface work and a geophysical survey.

The geophysics outlined a large VTEM anomaly, interpreted as a conductive zone oriented along a southwest-dipping fault. Gold values in excess of a gram per tonne have been identified over an area in excess of a square kilometer largely co-incident with the geophysical anomaly.

The information compiled by Auramex provides compelling evidence of a large gold-bearing geological system of which the old mine is one small part. The work now underway is aimed at identifying concentrations of gold within that system outside of the known gold-bearing zone at surface.

An important part of that work is re-examination of the old drill core, a task that got underway last summer and will continue this year. The Auramex team are examining that core for the first time with advanced scientific tools and techniques. An enormous amount of information is being extracted which is helpful in understanding the details of the geological system and in vectoring toward zones believed to carry concentrations of gold.

The targets lie within the Hume Creek Zone, an extensive area of deformation and alteration lying just southwest of the known mineralized zone.

Further work on the drill core and other surface work is planned for the first part of this year's program, all aimed at fine-tuning drill targets.

...veins in the old mine confirm presence of gold in a very large Early Jurassic hydrothermal system.

THE PLAN FORWARD

'MODERN SCIENCE APPLIED TO AN OLD MINE'

The 500-metre-wide Hume Creek zone, located immediately southwest of the area of known gold mineralization, is an ideal setting for large-scale gold deposits. The rock in the deformation zone is heavily deformed and fractured, creating a pathway for hydrothermal fluids energized by the Early Jurassic intrusions that underlie that part of the property.

Other settings where intrusions of that age are found in conjunction with regional faults host gold deposits in the Golden Triangle.

An airborne geophysical survey identified an extensive conductive zone coincident with the Hume Creek Zone. Fieldwork confirmed the presence of alteration, mineralization and strongly anomalous gold values associated with the geophysical anomaly.

According to Dr. Metcalfe, the style of alteration and mineralization at the Georgia River Mine strongly suggests that the area of known gold mineralization represents only a small, high-level part of an extremely large gold-bearing hydrothermal system.

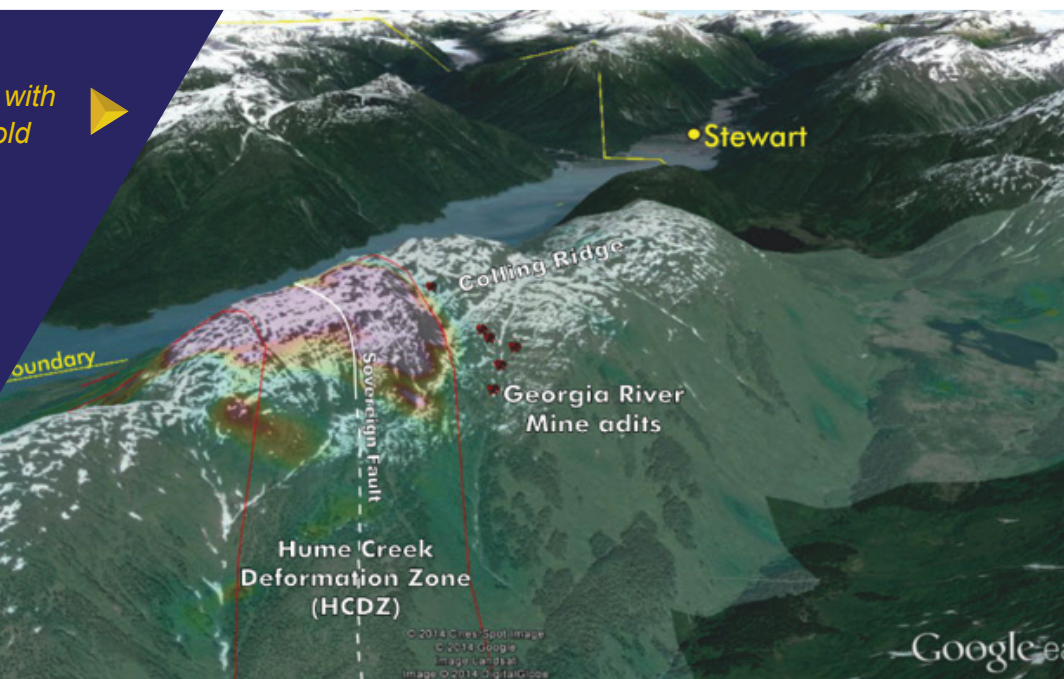
The priority now is to identify the areas within that zone which are most likely to host concentrations of gold.

Fieldwork in 2019 included mapping and sampling but prioritized re-examination of the old drill core. There are nearly 12,000 meters of drill core on the property. The program that got underway last summer (and is ongoing) is the first comprehensive review, digital compilation and interpretation carried out during the history of the property. Findings are being interpreted in the context of current understanding of Golden Triangle geology.

Core from six representative holes, spanning the deposit, were examined in detail by Dr. Metcalfe. More than 100 samples were taken, which are being examined. Advanced scientific techniques are now being applied to further understand the geological system and vector toward other areas that may carry high grades of gold.

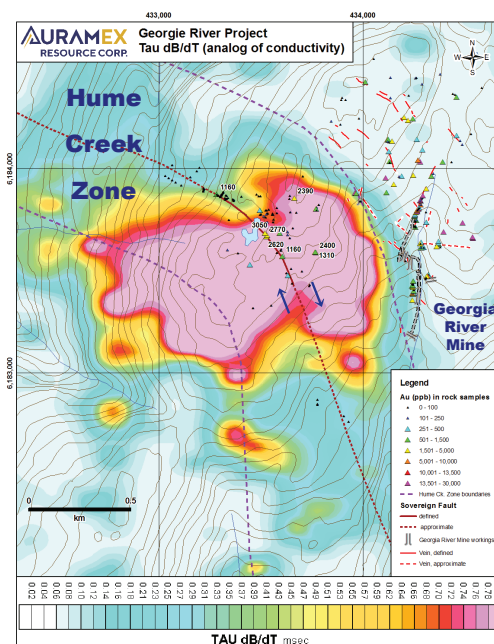
Fieldwork by Auramex confirmed the presence of alteration, mineralization and strongly anomalous gold values in other areas of the property both north and south of the main target zones including Exdale. These additional occurrences add further evidence of the robust nature of the mineralizing system and provide additional exploration targets. Soil geochemical surveys will help to define targets.

View of Georgia River looking north with the past-producing Georgia River gold mine centered and the adjacent Hume Creek Deformation Zone. The extensive conductivity anomaly (pink) is similar in extent to and roughly coincident with the area of gram-plus Au values at surface.



In summary, the case for an undiscovered gold deposit is based on the following evidence:

- ▶ The known deposit is associated with an Early Jurassic magmatic intrusion which formed at the intersection of deep structures in the ancient crust, a pattern common to gold deposits in the Golden Triangle;
- ▶ Multiple intrusions of Early Jurassic age provided the heat engines for the circulating gold-bearing fluids;
- ▶ A regional-scale fault zone formed the “plumbing system” for the mineralizing fluids;
- ▶ The high-grade deposit at the Mine, outlined by drilling and past production, confirms the presence of gold in this extremely large hydrothermal system;
- ▶ Surface samples show gram-plus gold values at the Mine and Hume Creek Zone over a surface area of a square kilometre, indicating that the gold-bearing system was extensive;
- ▶ Interpretation of magnetic and electromagnetic (EM) data from the airborne survey identified a southwest-dipping discontinuity (the Sovereign Fault) at the core of the Hume Creek Zone;
- ▶ Gold values at surface were found for 600 metres along the fault (the zone remains open in both directions), suggesting this could be an important conduit for the mineralizing fluids;
- ▶ Overall, the pattern of geology and mineralization at Georgia River is remarkably similar to the settings of several large Golden Triangle gold deposits.



Proposed 2020 fieldwork comprises:

- ▶ Geological mapping of the Mine and Hume Creek areas to provide further structural information for fine-tuning drill targets;
- ▶ Continued on-site review of the drill core;
- ▶ Subject to securing adequate financing;
- ▶ Drilling at the Mine to verify the existing gold occurrence and to extend the zone of known gold-bearing mineralization to depth, and
- ▶ Drill testing of the large-scale target in the Hume Creek Zone

A camp that was established on the property in 2019 will enable this year's program to proceed efficiently.

“This system has received minimal exploration except in the immediate area of the mine and is entirely untested anywhere at depth,”

says Dr. Paul Metcalfe

AMERICAN CREEK

'A DOMINANT LAND POSITION'

Auramex controls the east side of the American Creek valley, a dominant land position that encompasses two high-grade past producing silver mines and two historic gold-silver occurrences – none of which have been followed up by modern exploration. The American Creek corridor is now recognized as highly prospective for intrusion related gold-silver deposits.

The 3024-hectare package extends from the important 3-way structural intersection that marks the confluence of the upper Bear Valley and American Creek and stretches 13 kilometres along American Creek. The paved Stewart Highway and an electrical transmission line cross the property, which is located within 20 kilometres of the deep-water port.

The recent discovery of an early Jurassic (Texas Creek) intrusion along the valley bottom opens the area to renewed geological interpretation. Auramex is working cooperatively with Mountain Boy Minerals Ltd. (MTB), which controls the west side of the valley. A road along the valley was rehabilitated in the past field season, opening up access.

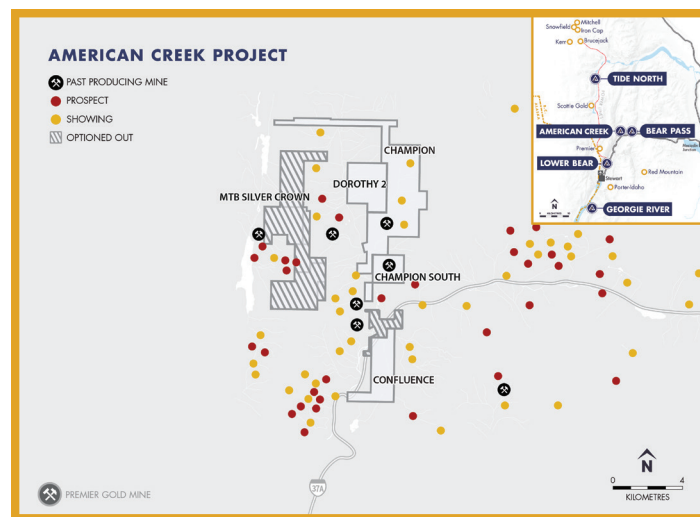
District scale potential for gold/silver and base metal deposits is similar in style and scale to the Premier Mine (less than 10 km west), Brucejack (30 kilometres north), Red Cliff (immediately adjacent to the west) and Red Mountain (20 km southeast).

Three past-producing high-grade silver mines (Mountain Boy, Terminus and Ketchum) are located in close proximity to each other along this corridor and all near 1000 metres elevation. The working hypothesis is that the high-grade silver zones represent the upper portions of extensive hydrothermal systems, with the lower portions of the system(s) intact beneath those high-level expressions.

Auramex considers this area to be underexplored, especially given the presence of the nearby past-producers, the prospective geology enhanced by modern interpretations and the encouraging results in the region.

OTHER PROJECTS

Auramex has assembled properties previously explored piecemeal by various operators over the past century. Exploration demonstrates that multiple gold-silver showings at surface are related to large-scale geological systems with potential to host large deposits.



Drilling by Pretium Resources Inc. (www.pretium.com) on their adjacent property included holes targeting their American Creek Zone, within 4 kilometres of the Auramex property. Significant values of gold and silver within that zone were encountered. Acquisition of Auramex' target areas was based on the Company's unique knowledge of the geology of the area, with a focus on the prospective early Jurassic intrusions.

For the first time, the lower American Creek area has been unified and is being looked at with comprehensive modern exploration across geological units without the constraints of property boundaries. Results from decades of previous work were augmented with Auramex fieldwork and geophysical surveys. This approach has revealed and continues to produce exceptional geological insights to advance these various targets.

BEAR PASS

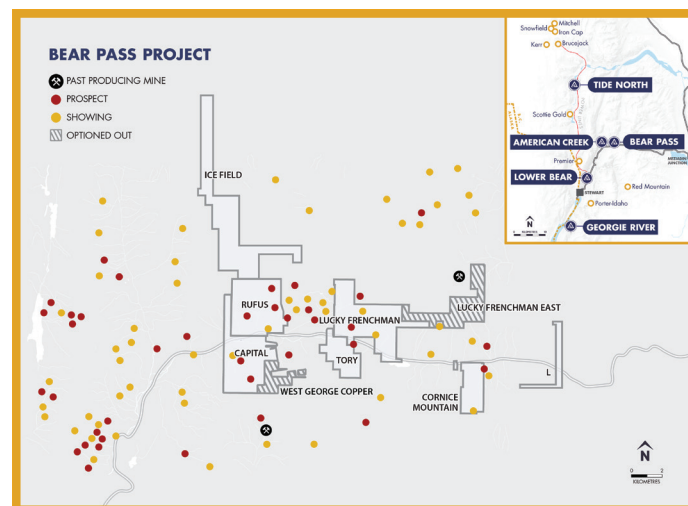
‘A LONG HISTORY OF MINING AND EXPLORATION’

The 6,400 hectare-property lies 30 km northeast of Stewart, centered on the Stewart Highway, with a high-tension powerline crossing the property. Auramex has identified major zones of hydrothermal alteration co-incident with mineral occurrences on the Bear Pass project. Exploration in 2018 also confirmed that the intrusion, which is proximal to this hydrothermal system, is Early Jurassic in age. The potential for a Texas Creek style intrusion-related gold deposit in the Bear Corridor is an important consideration and highlights this area as prospective for mineral deposits similar to those found elsewhere in the Golden Triangle.

The Bear Pass has a long history of mining and exploration, beginning in the early 1900s. Numerous gold-silver and base-metal occurrences were explored, with several being developed into mines. In the early days, access was by packhorse or on foot, so that only exceptionally high-grade deposits were exploited.

Exploration was long constrained by fractured property ownership. Until recently titles to more than 100 parcels were locked up in the form of Crown Grants from the early 1900s. Over a 12-year period, Auramex secured much of the ground that was previously covered by these Crown Grants and recently augmented its holdings, based on the emerging geological interpretation. The significance of the Bear Pass Pluton was not previously recognized because of this diverse, small-scale mineral tenure ownership. Coordinated exploration was not previously possible across the numerous small parcels.

Large areas of intense pervasive alteration suggest an altered cap at the top of a very large system. Abundant evidence exists of large, continuous faults and shear zones: channels for mineralizing fluids. Alteration and mineralization can be seen along these continuous channels over a large area of ground in the Bear Pass area. A large land package prospective for intrusion-related gold deposits has been assembled.



In 2019, the Auramex geological team, working under a cooperative exploration agreement with Mountain Boy Minerals, carried out the first-ever comprehensive exploration program in the Bear Pass region. The core of the mineralizing system, known as the Bear Pass Pluton, was examined using isotopic age measurement and other techniques.

The recognition of a Texas Creek intrusive is but one of the geological insights gained from that program.

As a follow-on to the program, drill permitting and planning is underway. Compilation of results from 100 years of historic exploration and production laid the foundation for the program, conducted by a five-person geological team. That work identified a mineralizing system, which is inferred to be the same age as the one at the producing Brucejack Mine, 48 kilometres to the north, and geologically similar to the system at the historic Silbak-Premier Mine, 20 kilometres to the southwest.

LOWER BEAR

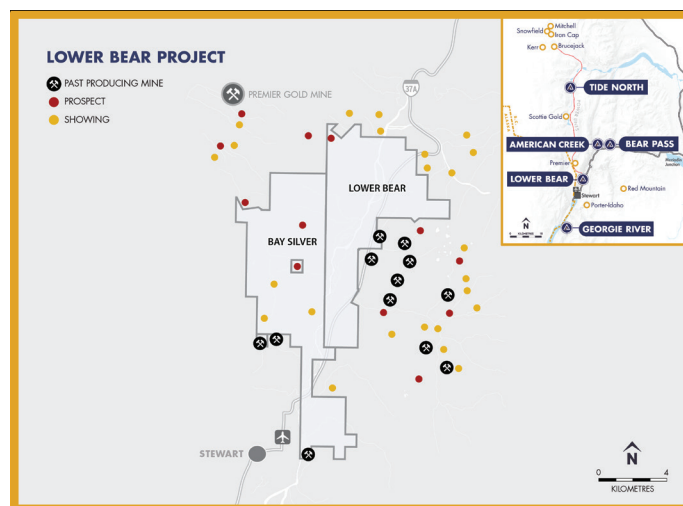
'ENORMOUS POTENTIAL'

Auramex' Lower Bear Project extends from the Stewart town limit to 12 kms up the Bear Valley, within 3 km of the Premier Mine. A high-tension power line and the Stewart Highway bisect the property.

Included is Auramex's 100% owned Lower Bear tenures and the Bay Silver property, optioned from two juniors. In essence, Auramex controls the east side of the Bear River Ridge, with the Premier District to the west of the ridge and the Dunwell, Ben Ali and Sunbeam Mines immediately east of the Auramex property. Several small past-producing gold and silver mines occur on the 3,836-hectare project, which hosts the same Early Jurassic intrusion that is related to the Premier deposit.

Auramex began the first comprehensive field program in 2018 and integrated the results with its store of geological and geophysical data. The metallogenic Texas Creek Plutonic Suite has been mapped on the property. Three unexplored geophysical anomalies have been identified in the Bear River valley.

The country rocks on the Auramex-controlled property are the same as that in the prolific Premier District immediately west. Quartz-poor intrusions, very similar in texture and mineralogy to those of the Texas Creek Plutonic Suite, are present throughout the Auramex property. The Dunwell Mine, to the immediate east of the Lower Bear property, was third only to the Silbak Premier and Porter Idaho mines in silver production during its mine life.



The past producing mines on either side, the abundance of Crown Granted mineral claims and numerous workings over the course of nearly 120 years amply demonstrate the potential on the Auramex property. Early explorers were hindered by gravel cover in the valley and by the steep, heavily forested mountains on either side. Modern explorers faced complex claim situations, including the legacy Crown Grants. The ground is now being explored on a comprehensive basis for the first time.

“The enormous potential of the Lower Bear area will begin to be recognized now that consolidation of mineral rights enables modern exploration for the first time”

says Lawrence Roulston.

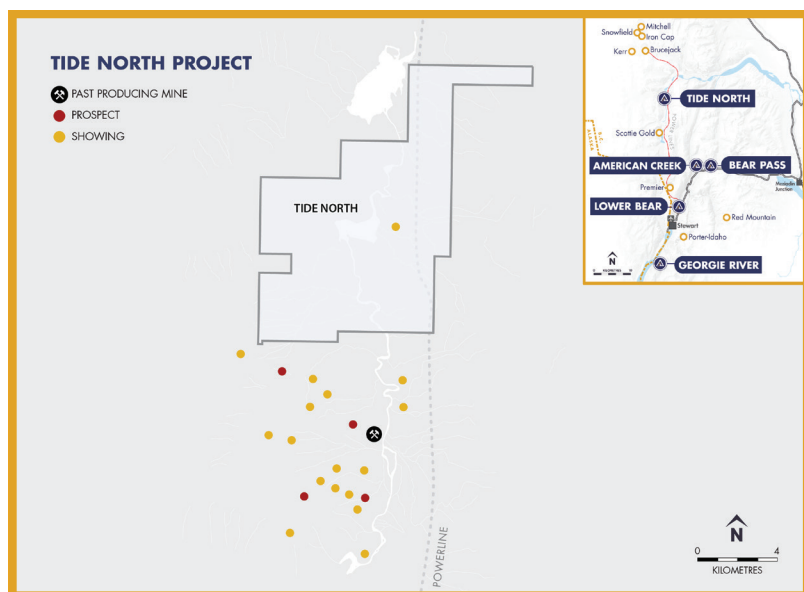
TIDE NORTH PROJECT

'ENCOURAGING RESULTS'

Tide North is 100% owned by Auramex and strategically located just 3.5 kilometres from the Tide airstrip on the Granduc road north of Stewart. The property sits 12 kilometres south of Pretium's Brucejack mine and is crossed by the electrical transmission line that powers that mine.

The 2,204-hectare property was acquired by Auramex for its potential to host an Eskay Creek-style deposit. Conductivity anomalies, detected during a 2009 airborne geophysical survey are consistent with conductive strata of the Salmon River formation, host to the Eskay Creek deposit, presented in a north-westerly trending syncline across the property.

A 2014 diamond drill hole intersected an unexpected thickness of intensely carbonaceous Salmon River formation including thin, stratiform sulphide mineralization and thin beds of sedimentary breccia containing clasts of banded pyrite. These results confirm the presence of the right environment. Further drilling is warranted.



Share Capital (Millions)

On February 4, 2020:

Common Shares Outstanding	57,528,899
Stock Options	4,141,000
Warrants	10,230,000
Fully Diluted Common Shares Outstanding	71,724,899

Cash: ~ \$20,000;
Working Capital: (\$370,000)



LOOKING FORWARD

After consolidating properties that cover multiple geological targets, the primary focus now is to advance geological understanding. Auramex' primary goal is to fund exploration at Georgia River and to seek joint venture funding for its other projects. The larger mining companies are interested in the Golden Triangle and looking for access to large blocks with well-defined geological targets.

Auramex is also working toward further consolidation in the region. With the current difficult market situation, there are high-quality opportunities available on extremely attractive terms.

AURAMEX RESOURCE CORP THE CASE FOR INVESTMENT

- ▶ The review and sampling of the Georgia River drill core will generate news over the coming weeks/months.
- ▶ Joint venture arrangements on secondary projects will also add value and generate news.
- ▶ AUX is currently valued at a fraction of comparable companies.
- ▶ Investor relations program is set to ramp up.

Georgie River property and the Georgia River Mine



A GOLDEN SAGA



Gold has been used as a currency and a store of wealth since the beginning of recorded history. People have long turned to gold as a sound financial cover during political or economic uncertainty. Nowadays, gold is increasingly put to work in nanotechnology, medicine, space exploration, engineering and environmental management.

The search for gold shaped the history and settlement of British Columbia. The mid-19th century gold rushes boosted population, wealth and infrastructure development. High-tech machinery has replaced pick and shovel, but the saga continues. Mining has been an important aspect of the history of BC and remains one of the most important industries in the province.

THE PEOPLE TO MAKE IT HAPPEN

LAWRENCE ROULSTON - President and CEO

- ▶ 40 years mining industry experience.
- ▶ Investment management / analyst experience and former newsletter editor.
- ▶ Started with a unit of Teck, then worked as an executive with mid-sized and junior cos.

PAUL METCALFE, PhD, P.Geo - VP Exploration

- ▶ Worked with majors and juniors, Geological Survey of Canada, BC Geological Survey and UBC.
- ▶ 3 decades experience in the Golden Triangle; past 7 years in the Stewart Camp.
- ▶ Recognized as a leading expert in the geology of the region.

B. MARIE BRANNSTORM - VP Operations

- ▶ 15 years of geological experience, primarily in the Golden Triangle.
- ▶ Gained considerable expertise across a range of deposit types.
- ▶ Skilled manager and administrator.

RICHARD SAVAGE - Director

- ▶ 30 years experience in financial markets with national investment dealers.
- ▶ Extensive experience in capital markets and fundraising.



CONTACT

Auramex Resource Corp.

142 – 757 West Hastings Street, #207,
Vancouver, BC, V6C 1A1, Canada

Email: info@auramex.com

Phone: +1 (604) 914-2142

www.auramex.com

youtu.be/9rOq7AlcJlg



Technical details and Financial Reports are available on: www.auramex.com

BIOTECH AND LIFE SCIENCE

TECNOLOGY AND FINTECH

MINING AND MINERAL EXPLORATION

MOMENTUM PR | T: +1 450 332 6939 | E: INFO@MOMENTUMPR.COM | WWW.MOMENTUMPR.COM

DISCLAIMER: This fact sheet contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements. Information concerning mineral resource estimates also may be deemed to be forward-looking statements. Although Auramex Resource Corp. (AUX) believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. The company cautions investors that any forward- looking statements by AUX are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors. All of AUX Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the company respective mineral properties. The technical information provided in this fact sheet for AUX was reviewed and approved by Dr. Paul Metcalfe, P.Geo., the Company’s VP of Exploration, the Qualified Persons (QP) for the purposes of Canadian National Instrument 43-101. Momentum Public Relations has been hired by AUX to assist AUX in increasing public awareness by managing the company’s corporate communications and marketing activities, and facilitating dialogue with the company’s shareholders, finance professionals, analysts and media contacts within the North American investment community. This article is considered paid advertisement and provides information only. This report does not constitute investment advice and should not be interpreted as such.